

STATE OF MICHIGAN
COMBINING BALANCE SHEET
CAPITAL PROJECTS FUNDS
 SEPTEMBER 30, 1999
 (In Thousands)

	COMBINED RECREATION BOND FUND- STATE PROJECTS	STATE BUILDING AUTHORITY ADVANCE FINANCING FUND	STATE BUILDING AUTHORITY	TOTALS	
				SEPTEMBER 30, 1999	SEPTEMBER 30, 1998
ASSETS					
Current Assets:					
Equity in Common Cash	\$ 4,085	\$ -	\$ -	\$ 4,085	\$ 5,321
Amounts due from other funds	183	36,965	394	37,541	69,388
Amounts due from component units	-	4,977	-	4,977	1,524
Amounts due from federal agencies	-	8,802	-	8,802	28
Amounts due from local units	-	1,626	-	1,626	1,849
Investments	-	-	35,761	35,761	136,558
Other current assets	-	80	136	216	1,138
Total Current Assets	<u>4,268</u>	<u>52,450</u>	<u>36,292</u>	<u>93,010</u>	<u>215,806</u>
Total Assets	<u>\$ 4,268</u>	<u>\$ 52,450</u>	<u>\$ 36,292</u>	<u>\$ 93,010</u>	<u>\$ 215,806</u>
LIABILITIES AND FUND BALANCES					
Current Liabilities:					
Warrants outstanding	\$ 2	\$ 312	\$ -	\$ 313	\$ 626
Accounts payable and other liabilities	345	86,581	91	87,017	60,664
Amounts due to other funds	183	36,198	36,967	73,347	99,846
Amounts due to component units	-	129	-	129	11,762
Bonds and notes payable	-	-	187,120	187,120	180,146
Interest payable	-	-	258	258	2,042
Deferred revenue	-	-	-	-	14
Total Current Liabilities	<u>529</u>	<u>123,219</u>	<u>224,437</u>	<u>348,184</u>	<u>355,099</u>
Total Liabilities	<u>529</u>	<u>123,219</u>	<u>224,437</u>	<u>348,184</u>	<u>355,099</u>
Fund Balances:					
Reserves for:					
Construction and debt service	-	-	10,384	10,384	15,610
Total Reserved	<u>-</u>	<u>-</u>	<u>10,384</u>	<u>10,384</u>	<u>15,610</u>
Unreserved	<u>3,739</u>	<u>(70,769)</u>	<u>(198,529)</u>	<u>(265,559)</u>	<u>(154,903)</u>
Total Fund Balances	<u>3,739</u>	<u>(70,769)</u>	<u>(188,145)</u>	<u>(255,175)</u>	<u>(139,293)</u>
Total Liabilities and Fund Balances	<u>\$ 4,268</u>	<u>\$ 52,450</u>	<u>\$ 36,292</u>	<u>\$ 93,010</u>	<u>\$ 215,806</u>